

# **GARFIELD WESTON FOUNDATION**

## **REPORT AND ACCOUNTS OF THE TRUSTEES**

**Year to 5 April 2007**

# **GARFIELD WESTON FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007**

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As the Chairman of the Foundation, I have pleasure in introducing the Annual Report of the Trustees for the year to 5 April 2007.

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The Garfield Weston Foundation is a general grant-giving charity endowed by the late W Garfield Weston and members of his family, which is registered with the Central Register of Charities, registration number 230260. The Foundation is recognised by the Inland Revenue as an approved charity for tax purposes, the reference number being X96978.

Principal Office:	Weston Centre 10 Grosvenor Street London W1K 4QY
Trustees:	Guy H Weston, Chairman R Nancy Baron Miriam L Burnett Camilla H W Dalglish Catrina A Hobhouse Jana R Khayat Sophia M Mason Eliza L Mitchell W Galen Weston OC George G Weston
Secretary to the Trustees:	Janette Cattell
Administrator:	Fiona M Hare
Bankers:	Bank of Scotland St James's Gate 14 – 16 Cockspur Street London SW1Y 5BL
Solicitors:	Slaughter and May 1 Bunhill Row London EC1Y 8YY
Auditors:	UHY Hacker Young LLP St Alphage House 2 Fore Street London EC2Y 5DH
Fund Managers:	Rensburg Sheppards 2 Gresham Street London EC2V 7QN  Sarasin Chiswell Juxon House 100 St Paul's Churchyard London EC4M 8BU

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# **GARFIELD WESTON FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Structure**

The operation of the Foundation is governed by a Trust Deed dated 10 October 1958.

At 5 April 2007, the Foundation owned 79.2 per cent of Wittington Investments Limited, a company registered in England. Wittington Investments is the ultimate holding company of Associated British Foods plc, which is listed on the International Stock Exchange, and Fortnum and Mason plc and Heal and Son Limited. Under the terms of the Trust Deed, the investment in the Wittington Investments Limited group of companies forms the permanent capital endowment of the Foundation and the Trustees may not dispose of those investments except by a unanimous vote of all the Trustees.

#### **Governance and management**

In accordance with the Trust Deed, after the death of Mr W Garfield Weston and his wife, their descendants became Trustees. The number of Trustees is limited to ten but must be at least five. If the number of Trustees drops below five, new Trustees fall to be appointed from amongst the lineal descendants of W Garfield Weston.

Being family members, incoming Trustees are aware of the aims and objectives of the Foundation and the manner in which the Trustees carry out their responsibilities. The Foundation is a member of the Foundation's Forum and also receives the main charities' journals. This ensures that the Trustees are well placed to keep up to date with developments in charity practice and regulations. In addition, the Trustees receive direct information in relation to important areas from both their Secretary, who attends monthly meetings and is a practising lawyer with expertise in the charities' field, and from their auditors, UHY Hacker Young LLP.

The Trustees are directly responsible for the management of the Foundation and hold regular meetings in order to consider grant applications for more than £100,000 and to ratify grants which have been made since their previous meeting. Whilst grant applications are initially processed by the Administrator, every application is seen by at least one of the Trustees. The Trustees also hold an annual meeting in order to adopt the Annual Report and Accounts and to carry out a formal review of the fulfilment of the Charity's aims and objectives and the investment performance over the year.

#### **Risk management**

The Trustees are satisfied that appropriate protection, systems and checks remain in place in order to mitigate exposure to major risks.

The Trustees regularly review the levels of risk with their independent investment managers ensuring they are commensurate with investment returns and also regularly review the performance of the underlying assets in the Wittington Investments Limited group. During the year the investment mandate with Sarasin Chiswell has (at the manager's suggestion) been varied to permit investment through hedge funds (funds of funds) and options in order to assist in managing downside risks.

### **INCOME AND GRANT-MAKING AIMS AND OBJECTIVES**

The Trust Deed contains broad charitable objects which allow the Trustees, in their discretion, to pay or apply the income and, subject to the restrictions set out below, the capital of the Trust Fund to or for the benefit of any charitable bodies, trusts, associations, institutions or organisations.

This year, the Trustees have supported a record number of appeals (1,982 out of a total of 4,050 applications). Despite an increase of over 10 per cent in the Foundation's distributable annual income for the year (£35.9m as compared with £32.4m in 2006), the Trustees have once again relied upon their income reserves to make grants

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totalling £41.7m (£38.4m in 2006). The grants made, as usual, support a wide range of charitable activities with 1,674 (84 per cent) of them being for £20,000 or less. The number of applications and appeals supported have increased by around 30 per cent and, apart from the relatively small number of seven figure grants which the Trustees have made to projects of national significance, the Trustees have made a conscious effort to reduce the level of each of the larger grants which they have made in order to be able to support the widest range of charitable causes.

This year has seen a marked increase in the number of grants in the 'Community' category, recognising the important impact which local projects can have in today's society for a relatively small cost. For the second year running by far the largest amount of grants in terms of value were in the Education category, including a lead grant to the National Museums Liverpool. After twelve years of supporting the Specialist Schools Trust (with grants totalling £10.2m) the Trustees decided that they had given sufficient funds to that particular body, but they have continued to provide strong support of secondary and higher education with grants to individual city academies, technology colleges and universities.

For more details of the various grants made please see the 'Grant Activity' section of this Report.

### **Grant making policy**

The Foundation continues to accept only appeals from UK registered charities. No applications from individuals are considered. The Trustees aim to deal with each application within four months of its being received. All applications are considered on an individual basis and, whenever it is considered necessary or desirable, visits are made by Trustees and/or the Foundation's Administrator in order to gain a better understanding of applicants' requirements. Regular contact is maintained with recipients of grants for monitoring purposes, including follow-up visits. A copy of the grant-making guidelines, which includes the criteria which are taken into consideration when assessing applications, is available on the Foundation's website ([www.garfieldweston.org](http://www.garfieldweston.org)) or from the Foundation's office on request.

## **ACHIEVEMENTS AND PERFORMANCE**

The Trustees are pleased to have been able to provide lead grants in particular to projects of national importance. In addition to the grant to Liverpool Museums, the grants to the Royal Shakespeare Company for the Stratford redevelopment, the Royal Botanic Gardens at Kew and Canterbury Cathedral illustrate the key role which the Foundation is able to play in supporting the nation's artistic talent and heritage. By maintaining adequate reserves and controlling expenditure carefully throughout the year the Trustees were able, very close to the end of the financial year, to provide a much-needed grant towards the rescue of Horace Walpole's 18th century gothic villa near Twickenham, Strawberry Hill House – one of World's 100 Most Endangered Sites.

### **Investment performance**

Once again, the Foundation's principal investment in the Wittington Group has maintained a steady upward performance and the dividends paid by Wittington Investments Limited have increased by 10 per cent. The Trustees receive a report on an annual basis which includes a detailed consideration of the underlying activities of Associated British Foods, Fortnum and Mason and Heals. Further analysis of the investment assets can be found in Note 8 to the Financial Statements. A copy of Wittington Investments Limited's accounts for the year to 16 September 2006 can be obtained from the Foundation's office.

The Trustees' portfolio of non-Wittington Group investments has continued to be managed by Rensburg Sheppards and Sarasin Chiswell. Based upon the agreed benchmark of RPI plus 3 per cent over a rolling three year period, the three yearly return to 5 April 2007/31 March 2007 is +50.8 per cent and +50.3 per cent respectively against a benchmark return of approximately +20.6 per cent. By contrast, the WM Index for Charities

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Constrained by Income produced a return over the same period of approximately +51.7 per cent. The Rensburg Sheppards/Savills' Charities Property Fund continues to produce good returns amounting to +17.4 per cent for the year to 5 April 2007.

### **FINANCIAL REVIEW**

In addition to grants paid, the Trustees had, as at 5 April 2007, over £10 million of forward commitments. Of these, £8.8 million had already been accounted for in the 2005 and 2006 financial years. This is in accordance with the policy that grants are recognised in the statement of financial activities when approved by the Trustees and communicated to the recipients, irrespective of the future period over which payments are to be made, and the obligations outstanding at the year end are recognised as creditors.

### **Reserves**

The Trustees have income reserves of £17.4m. These now represent approximately half of one year's income which will still enable the Trustees to maintain a consistent grant-making policy throughout the year, given that their main income payments in the form of Wittington dividends are received twice yearly, in February and October. The Trustees aim over the course of the next year to increase their reserves to a more comfortable level of around £20m, if necessary by realising some expendable capital to assist in meeting demand for grants.

### **Investment objectives**

The Trustees' investment objectives as set out in the policy statement are to preserve the absolute value of the capital, whilst maintaining its 'real' value. In addition to the aim of producing a total return which is not less than 3 per cent above underlying inflation on a rolling three year basis (as mentioned above), the managers are instructed to adopt a relatively conservative investment strategy investing in a balanced portfolio without geographical, currency or sector restriction, subject to the terms of a Charity Commission Order dated 19 September 2001. The Trustees have reviewed the RPI + benchmark and have concluded that it is still appropriate in the context of their overall objectives.

The Trustees do not have any ethical investment policy.

### **Trustees' responsibilities for the financial statements**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

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### **PLANS FOR FUTURE PERIODS**

The Trustees aim to continue to increase annual income levels and to consider and support the widest range of charitable activity consistent with their objects and their grant making policy. They are, however, aware that they cannot, going forwards, always meet the high demands for grants within certain sectors. During the year the Trustees implemented a policy of dealing with major appeals from universities and other higher education establishments together at one meeting, which enabled them better to assess and compare the appeals. The Trustees have considered (and rejected) the idea of allocating particular sums to particular categories of appeals as they feel this would impede their ability to respond to urgent requests.

### **GRANT ACTIVITY**

#### **Arts – £5,282,100 in 163 grants**

In the Arts category the Trustees have added to earlier support of the Royal Shakespeare Company by contributing a further £1,500,000 to a major transformation of the Stratford facilities. The main theatre will be reconfigured with a thrust stage, resembling the Renaissance courtyard theatres of Shakespeare's time. In addition, new terraces and open balconies will replace the current severe exterior walls, interactive education and exhibition spaces will be created together with a new foyer to link the audiences of the main theatre with the Swan Theatre and a new open public performance area will utilise the green spaces as originally intended. Backstage facilities will be greatly enhanced and a new rooftop restaurant will provide diners with panoramic views over Warwickshire.

Three grants of £250,000 have been awarded. Between 1998 and 2000 the Trustees helped with a major capital redevelopment of the premises of The Place Contemporary Dance, resulting in nine state-of-the-art studios, a 300-seat theatre, a body-conditioning room, library and study areas, café and theatre bar. Due to the recognised challenges of raising sufficient funding, the final two studios on the top level were left as an empty shell, with the intention of completing the project at a later stage. In order that The Place can develop new strands of work that will be hampered if additional space is not provided, the Trustees have now agreed to help complete the additional studios, which will create approximately 7,250 additional studio hours each year.

Following regular funding over the years for its artistic programme, a capital grant has now been provided to Aldeburgh Music. An appeal has been launched to expand their artist development work to include opportunities for professional and established musicians to recharge, create and collaborate. There are currently few facilities in the UK for nurturing established talent and they need to expand workshop space for larger experimental work and work with new technology. They have seized the opportunity to acquire the freehold of Snape Maltings Concert Hall, together with currently redundant maltings buildings, which will be converted to create a combination of residential, artistic and retail facilities, including a heritage centre. The outcome will be a new creative campus, with studios and rehearsal spaces and more involvement with the local community.

The third grant of £250,000 is to Glasgow School of Art. With a total of 1,600 students, the School is spread across nine sites, one being the Grade A listed, purpose-designed Rennie Mackintosh building. This not only houses the art students but is an international visitor attraction. Students provide guided tours but there are currently no proper facilities, visitors have to ask students in the crowded entrance area how to embark on a tour and tickets are obtained from the modest shop area. More significantly, the building and its collections are in need of protection and conservation. Their £8.4 million project aims to provide a new reception and interpretation area for visitors in their building opposite, from which the exterior of the Mackintosh building will also be able to be viewed (this is largely lost to today's visitors). In addition the Mackintosh building and its contents will be restored,

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reinstating original features and opening up additional rooms to the public. A new museum will be created to house the collection of furniture and other exhibits.

Once again, regional theatres and galleries benefit with capital grants of various amounts. Norwich Theatre Royal, the Theatre Royal in Newcastle-upon-Tyne, the Grand Opera House in Belfast, Holbourne Museum of Art in Bath and the Art House in Wakefield all receive £100,000 towards improvements to their premises. The New Victoria Theatre in Newcastle under Lyme, Salisbury Playhouse, the Yvonne Arnaud Theatre Trust in Guildford, the Theatre Royal in Bury St Edmunds, Live Theatre in Newcastle-upon-Tyne and the Bluecoat Arts Centre in Liverpool are each awarded a grant of £50,000 for upgrades to their facilities. Firstsite in Colchester also gets £50,000 towards the creation of a major new focus for contemporary visual art in the east of England. In and around London beneficiaries include the Topolski Memoir, the South London Gallery, Circus Space, Bexley Heritage Trust, the Wallace Collection, Blackheath Conservatoire and the Theatre Royal in Stratford East.

£100,000 is pledged to London International Festival of Theatre (Lift) for its innovative New Parliament initiative. The Festival is already recognised as one of the most adventurous and influential producers of international contemporary theatre in Europe, which aims to engage and involve new audiences. The Lift New Parliament is a new concept in performance space where artists from around the world and the people of London will be able to gather together to share stories, exchange knowledge and imagine and rehearse new futures. It will consist of a transportable structure with a programme of events and activities curated by an international team of artists and producers. It will initially open in Stratford, East London, and subsequently transfer to the South Bank Centre.

Education in the arts and programme work also feature. For example, the Royal Northern College of Music receives £100,000 towards the development of a new centre for young musicians in order to expand its nurturing of emerging talent. A similar amount is allocated to English National Opera for its Learning and Participation programme, aimed at making opera accessible to a broad audience, including adults, families and schools. Music for Youth receives £60,000 to help with the continuation of its national festival of music for youth, offering the opportunity for youngsters to perform music before live audiences and culminating in the Schools' Proms at the Royal Albert Hall. This reaches a total of 42,000 young people in the regional stages. £50,000 of revenue funding is provided to the Unicorn Theatre for Children on London's South Bank for help with their subsidised ticket scheme and education work.

### **Community – £2,115,352 in 302 grants**

The number of grants allocated in the Community category has increased by 40 per cent over the previous year, with the trend continuing to be a larger number of small grants. The amount distributed has also increased, by approximately 30 per cent. The largest donations are £50,000, which in this financial year are all for capital requirements, and the smallest is £250. The majority of charities receive a grant of £5,000.

Several church projects are supported, including Hope City Church in Sheffield and St George's Crypt in Leeds, each with £30,000, for their work with disadvantaged communities. A grant of £20,000 is provided both to St Mary the Virgin Church in Bowdon towards a new community centre which will replace a number of dilapidated buildings and also to Aylesbury Methodist Church for the expansion of its facilities. Christ the King Catholic Church in Kingstanding receives £20,000 for a new community centre in which to carry out its social welfare activities and St Margaret's Church in Aberdeen towards the refurbishment of its hall. St Cuthbert's Trust in Portsmouth is supported with a grant of £50,000 to help re-order the enormous church to cater for youth and community activities and to provide a more intimate space for worship.

The Kings Cross-Brunswick Neighbourhood Association is supported with a grant of £25,000 towards the modernisation and expansion of its heavily used community resource in a densely populated and diverse area. The Trustees have followed up an earlier capital grant to the Arts Factory in Rhondda with a contribution of £25,000 towards its operating costs and overheads. The same amount is provided to the Barton Hill Settlement in Bristol towards its running costs.

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Sports Leaders UK is supported with a grant of £15,000 towards its aim to engage communities through leadership qualifications in sport. Other grants which help communities with facilities for sport and physical activities include the Halvergate Playing Field Association in Norwich, Whitminster Village Hall and Playing Field Management Committee (each with £10,000), King George's Field in Sheffield, Cookley Playing Fields Association, Sampford Peverell Memorial Hall and Recreation Ground in Tiverton, the Mepal Sports Action Group in Ely and Whittle-le-Woods Playing Field in Chorley (all with £5,000).

Disadvantaged groups to benefit include the Gilfach Goch Community Association in Rhondda (£20,000), Asylum Welcome in Oxford (£15,000), Coalburn Miners' Welfare Charitable Society (£10,000), the Afghan Community Organisation of London, the Jamaica Society in Leeds, Poplar Housing and Regeneration Community Association, the East London Bangladeshi Parents' and Families' Forum in London (each with £5,000) and the Eritrean Community Support and Information Centre in London (£3,000). Rural isolation is addressed with grants of up to £10,000 made to village halls in Bacton, Barbon, Bedrule, Bentley, Blaxhall, Bockleton, Bridestowe, Church Lawford, Claxton and Carleton, Cleasby, Defford, Dunaverty, East Keswick, Eckford, Eddleston, Essendine, Gavinton, Glasbury, Great Salkeld, Hambleton, Kelloe, Llanwrthwl, Lowick, Mendham and Withersdale, Nettleton, Painscastle, Ringshall, Rowington, Saxton, Smarden, Sutton-under-Whitestone, Tayvallich, Weedon Bec, Whaplode, Whitsome, Wittersham, Witton Gilbert and Wootton.

### **Education – £11,333,000 in 206 grants**

Education receives the largest portion of the total distributed by a considerable margin, with National Museums Liverpool being the largest beneficiary with a total contribution of £2,000,000 pledged towards its proposed new Museum of Liverpool.

The flagship element of Liverpool's activities for its European Capital of Culture status in 2008 is the redevelopment of the waterfront museums. The Museum of Liverpool, housed in a new building over three floors overlooking the famous Three Graces historic buildings on the waterfront, will provide 10,000 square metres of floor space incorporating a flexible and changing interactive programme. The themes will be The Port, the Global City, the People's City and the Creative City and will feature the domestic, religious, cultural, literary, artistic, musical, architectural, sporting, military, mercantile, industrial, social, economic and political histories of the city. As well as the four main display galleries there will be a first floor atrium, history resource centre, community meeting rooms, learning facilities and a restaurant. It is intended to be a major tourist attraction for the region and a minimum of 750,000 visitors per annum are anticipated.

A grant of £1,000,000 is donated to the Imperial War Museum for the acquisition of Charles Upham's Victoria Cross and Bar and other medals, which will be on permanent loan to the Waiouru Army Museum in New Zealand.

Grants of £500,000 are provided to both the British Museum Development Trust towards the renewal of their Galleries of Roman Britain and to the Museum of London for updating the exhibitions, refurbishing the Medieval Gallery, creating a new Education Centre and increasing access to the archive by digitising the collections and funding academic archaeological research.

A grant of £340,000 is enabling the London Academy of Music and Dramatic Art to acquire the remaining piece of land on their West London campus. The need had become increasingly urgent in order to consolidate all of its teaching and performance activities on one site. The intention is to build a new state-of-the-art theatre, expanded teaching and technical facilities and improved student facilities.

Queen Margaret University in Edinburgh receives £300,000 towards its new campus in Musselburgh. They are also consolidating all their activities on to one site, the first purpose-built university campus in Scotland for a generation. With excellent communication links into Edinburgh, it has been designed for the widest possible use by the community and will be an exemplar in sustainable development.

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Eleven grants of £250,000 feature in the Education category, three of which are universities and one school.

Loughborough University is a leader in research into health and life sciences (5\* rated). The main areas of study include immunology, health and paediatric exercise physiology, nutrition, exercise physiology and muscle function. There are currently thirty academic staff, research assistants and postgraduates in physiology research, with several hundred working in healthcare generally. As part of the campus redevelopment they are planning to demolish redundant 1930s buildings and bring the laboratories and teaching facilities, currently in twelve separate buildings, on to one site. The Trustees are contributing to this capital appeal.

They are also supporting the University of Liverpool's improvements to the infrastructure of its Faculty of Veterinary Science. A new small-animal hospital will replace a 1970's building in Liverpool which no longer provides the facilities or environment for extensive clinical teaching programmes and research required to be carried out. It will be adjacent to the existing large-animal hospital enabling collaborations to take place and some facilities to be shared. It will free up space on the main city campus for other development work. This most recent grant takes the total provided by the Trustees to this project to £750,000.

The University of Newcastle-upon-Tyne has responsibility for four museums which are all in need of attention and which are currently attracting a combined total of 150,000 visitors per annum. The Hancock Museum is the most important, covering Natural Sciences, and in addition they have the Museum of Antiquities, the Shefton Museum and the Hatton Gallery. The Trustees are contributing to a major refurbishment of the Grade II\* listed Hancock Museum, which will include the building of an extension to house the collections of the other three museums together with temporary exhibition space, a dedicated learning suite, library and resource centre.

Other museums receiving grants of this level are Brooklands Museum, the Tank Museum and the Jewish Museum, all towards capital upgrades. The grant to Historic Royal Palaces is towards the creation of dedicated education facilities at Hampton Court Palace and to the Society of Antiquaries of London towards the restoration of its premises.

The London Library is also supported with £250,000. This is the world's largest independent lending library, with over one million volumes. It has acquired all of the most important published works in each generation, with books dating from the 16th century. It combines the academic depth of a major university library with a wide range of books and periodicals for the general reader. Over 95 per cent of the collection is stored on 15 miles of shelving which may be freely browsed and over 97 per cent is available for loan either in person or via the postal service. The membership of 8,000 includes most of the important writers, opinion formers and academics of today. They have embarked on a £30 million development project. Most book stacks have been full for six years and yet the Library is currently growing at an average rate of 8,000 volumes a year, requiring half a mile of additional open-access shelf space every three years. As a result, collections have been scattered and environmental conditions need addressing. Failing water and electrical installations are putting the collections at risk of flooding and fire and there are inadequate reader spaces. Through the acquisition of adjacent premises they will be able to provide an additional 30 per cent of space integrated with the existing site. This will enable subjects to be logically sequenced and for periodicals to be brought together on a single floor. Temperature and humidity levels will be stabilised and a purpose-designed conservation studio will secure the future of the ageing collections. Reader spaces will be doubled and new IT developments will be incorporated.

Another library to benefit is St Deiniol's in Hawarden, with a grant of £100,000. This Grade 1 listed building contains over 250,000 printed items and 19th century studies particularly on theology, plus 30,000 volumes of William Gladstone's own personal library, his non-political correspondence and papers. It has 26 bedrooms, is widely used for residential retreats and delivers a programme of events and activities. Their £1.35 million appeal is to restore the fabric and upgrade the facilities, including the provision of disabled accommodation and a better lecture theatre. The present chapel will become a meeting room, the dining room and kitchen will be enlarged and a small extension added.

The Trustees continue their support of secondary education, with grants both to private schools for bursaries and extending access and to the state sector for improving the infrastructure. The proposed new City Academy in

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Newton-le-Willows receives a capital grant of £250,000 while the new Thomas Deacon Academy in Peterborough receives £25,000 towards staff training required before opening. Lodge Park Technology College in Corby is supported with a grant of £50,000 towards a new Sixth Form facility which will also be available for adult learners out of school hours.

As in the past, the pursuit of excellence is encouraged by grants given to specialist organisations, examples being £50,000 to the Purcell School in Bushey, £25,000 to both Sense About Science and the Masterclass Media Foundation and £10,000 to the School for Social Entrepreneurs. A further £10,000 is added to previous support provided to the Edward Barnsley Educational Trust, which trains master craftsmen in handmade furniture.

Extra-curricular activities featured on the list include the National Space Science Centre (£50,000), Tower Hamlets Summer Education (£15,000), Making It Industrial Heritage Trust (£10,000), the Children's Discovery Centre in East London (£10,000), the British Schools Exploring Society (£10,000) and the Ideas Foundation (£10,000). The Cricket Foundation has a further £100,000 added to the earlier grant of £250,000 towards the Chance to Shine Appeal.

Various special schools have been successful. For example, Henshaws College has had a second grant of £100,000 given towards its Living Life campaign, which will enable it to offer independent living skills training to its visually impaired students. A similar amount is provided to Derwen College for the Disabled, towards the creation of a bigger retail training shop. Chailey Heritage School receives £50,000 towards the refurbishment of its accommodation for students over 16, while Grafham Grange Special Education Trust receives £25,000 towards a new multi-use games area.

Children's welfare in the school environment is considered very important and is demonstrated by a £100,000 grant to School-Home Support Service. This is a national charity that builds bridges between home and school to enable children and young people to make the most of their education. This is done by providing trained and experienced workers and learning mentors who become part of the school's pastoral care team. Children particularly at risk of isolation, bullying, lack of confidence and general disadvantage are identified and the families are involved in finding solutions.

### **Environment – £3,534,500 in 46 grants**

The largest grant in the Environment category is £2,000,000 to the Royal Botanic Gardens in Kew. This is for the capital redevelopment of their Herbarium and Library complex which is central to all Kew does, not only by classifying and identifying plant species but also by finding practical ways to use its collections and knowledge base in the fields of conservation and the sustainable use of plant resources. It currently houses 130 staff, including botanists, curators, archivists and conservation biologists. The collections, more than 7.5 million specimens and heritage assets in their own right, continue to grow by 0.2 miles of linear space per annum. They have physically run out of space. They will be adding a new wing which will provide 5,000 square metres of additional accommodation, including new, purpose-designed space to store, care for and display the collections, together with better long-term protection against environmental damage, pests and theft. Conservation work carried out off-site will be brought under the same roof and the collections better organised and more accessible. A new dedicated Reading Room and training suite will be provided, together with technology-based activities.

The Royal Botanic Garden in Edinburgh, one of the oldest and most beautiful botanic gardens in the world and with one of the largest and most scientifically important plant collections, is supported with a grant of £250,000. This is the second largest free visitor attraction in Scotland, with 750,000 visitors per annum and they need to cater for these more effectively. The new Gateway project will be Scotland's national centre for the education and interpretation of science and biodiversity. Its location on the perimeter and welcoming ambiance is calculated to attract new audiences. It will include exhibitions, live presentations by experts, web-based link-ups, a dedicated education space, information and a fully interpreted Biodiversity Garden.

£180,000 is provided to the Zoological Society of London which is currently undertaking a ten year phased programme to bring the Zoo up to a standard suitable for the 21st century. As part of this they are creating a new Gorilla Kingdom within a forest setting, which will immerse visitors in the sights, sounds and smells of the African

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rainforest. The scheme will include new opportunities for formal and informal education, with particular focus on wild gorilla behaviour, the wider context of African rainforest habitats and the conservation issues impacting on animals and humans. A proportion of the appeal funding will be allocated to projects contributing to the conservation of gorillas in the wild, in Gabon and in the Congo.

A pledge of £250,000 is made to the Calyx, a £30 million project to develop a garden showcase for Scotland on the outskirts of Perth, subject to Lottery and other match funding being obtained. It is within a 90 minute drive of 90 per cent of the population of Scotland. The Trust already runs a small centre incorporating the National Heather Collection, shop and café but through acquisition of adjoining farmland they will have a total of 61 acres on which to create a lifelong learning resource in horticulture at both professional and amateur levels. It will be open to visitors of all ages and abilities, and in addition to being an educational and leisure experience for the gardening public will include playground areas for children, picnic sites and extensive car parking. Hands-on practical work, lectures, short courses and training opportunities will be on offer. They anticipate 700,000 visitors per annum and the Calyx will employ over 100 people, including trainee gardeners.

The Trustees have added another £100,000 to their earlier grant of £250,000 to help the Royal Horticultural Society complete its new Glasshouse at Wisley. Grants of £50,000 are made to, amongst others, the Brogdale Horticultural Trust to help protect its national collection of fruit trees, to Buglife towards the conservation of invertebrates, the Climate Group towards its research programme, the Royal Society for the Protection of Birds for land acquisition and the British Trust for Ornithology for its 2007-2011 Distribution Atlas of the birds of Britain and Ireland.

The object of engaging young people is demonstrated by a £25,000 donation to the Young People's Trust for the Environment for its schools' education programme and free information service. £10,000 is provided to Trees for Cities for its Youth Involvement and Education programme and the same amount to Thames21 for schemes to involve communities in improving the waterways across London.

The built environment also features, with grants to the Canterbury Oast Trust (£20,000), the Heritage of London Trust and the Conservation Foundation (£15,000 each) and St James's Conservation Society (£5,000).

### **Health – £2,625,550 in 81 grants**

The Trustees are providing a grant of £500,000 to Thrombosis Research Trust in honour of their late chairman, Garry Weston. Half of this will be allocated towards endowing the Garry Weston Chair in Molecular and Cell Biology and the remainder to continuing the research into the development of a vaccine into the prevention of heart disease and stroke.

£250,000 is contributed to the London School of Hygiene and Tropical Medicine's capital appeal to address its desperate shortage of teaching space. The whole of the main building is listed but they are able to redevelop the courtyard spaces. The North Courtyard building was completed in 2004 and they are now replacing the existing 1950's interior South Courtyard structure with a new fit-for-purpose building, which will incorporate a 300 seat lecture theatre, computer teaching facilities and office space for sixty staff.

The Perinatal Brain Research work at University College London was supported by the Trustees some years ago through a grant to Action Medical Research and they have decided to continue their involvement with this project with a grant of £130,000 direct to UCL. The welfare of babies also features in two other grants. Firstly, £100,000 is donated to St Mary's Paddington for the creation of an exemplary Birth Centre designed for women with straightforward pregnancies to be managed entirely by midwives, which will augment their existing overstretched maternity facilities. Secondly, ECHO UK, the Effective Cardiac Health in Obstetrics charity, receives a grant of £50,000.

# **GARFIELD WESTON FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007**

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Research grants of £100,000 are made to the Prostate Cancer Research Group and the Restoration of Appearance and Function Trust, reinforcing relationships with these charities which date back over a number of years.

As in previous years, various cancer charities and hospices around the country benefit with grants ranging from £2,000 to £50,000. Two stroke charities each receive £10,000, the Clacton and District Stroke Association and Different Strokes, towards their general running costs. Other conditions are recognised in grants made to Kidney Research UK and the British Liver Trust (both with £50,000), the British Lung Foundation (£30,000), the National Osteoporosis Society (£25,000), the City of London Migraine Clinic, the Dystonia Society and the National Rheumatoid Arthritis Society (each with £10,000), the National Eye Research Centre and the Primary Immunodeficiency Association (£5,000) and Action Against Allergy (£3,000).

### **Religion – £7,277,990 in 572 grants**

The major grant in this category is an initial £1,000,000 paid with a further £2,000,000 pledged over the coming two financial years to Canterbury Cathedral's £50,000,000 capital campaign. £30,000,000 is needed for urgent fabric restoration, of which £14,000,000 alone will be required for re-leading the roof. Several other cathedrals also feature in the list, including Norwich and York with grants of £250,000 and Coventry, Sheffield, Lincoln and Portsmouth with £50,000 each.

As has been the trend in recent years, this category takes up the largest number of grants, almost six hundred in total, demonstrating the importance the Trustees place on the maintenance of Britain's historic parish churches and the need for many of these to be opened up for community use. Grants are also made to more recent, 20th century church buildings for broadening their reach and activities.

The Council of Christians and Jews receives a grant of £60,000 for its Citizenship, Difference and Identity project and the London School of Theology £50,000 for capital improvements to its premises. This will enable the school to provide more lecture rooms, music practice rooms, tutorial spaces and a much larger chapel/auditorium. The Trinity Foundation for Christianity and Culture is supported with a total of £25,000 towards its education work on the differences and similarities between Christianity, Islam and Judaism.

### **Welfare – £5,339,000 in 317 grants**

The Children's Trust in Tadworth has been a major beneficiary in the past and the Trustees have responded again this year to an appeal for help with building a new centre to complete the modernisation of the infrastructure. The Brain Injury Rehabilitation Programme was established in 1985 and today operates sixteen out of the total of twenty beds available for this service in the UK. Nursing and care staff, therapists and special educational teachers are dedicated towards restoring mobility and communication, redeveloping learning skills and ultimately helping the children to return to their families and communities. In recent years, the needs of the children have increased with more being unable to walk, sit up, feed or communicate. Although the therapy centre is now state-of-the-art, the residential accommodation is no longer adequate and is restricting the number of patients. A new purpose designed centre, comprising two distinct houses within one new building, is being planned for children with severe brain injuries, tracheostomies and ventilator dependency. The Trustees' grant of £500,000 is the largest made in the Welfare category in this financial year.

A grant of £250,000 to ExtraCare Charitable Trust is being allocated to their research into methods of care and support for older people with mental health difficulties. Currently their housing schemes do not accept older people who clearly exhibit symptoms of dementia but increasingly existing residents develop mental health problems. They aim to find a way of reducing the occurrences, delaying the progress and enabling individuals to

# **GARFIELD WESTON FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007**

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lead active, socially inclusive lives and ensure they can remain in their familiar surroundings. Results so far indicate that the Enriched Opportunities Programme offered within ExtraCare will be able to continue to support people and provide a good quality of life for them without having to move them on to nursing homes or more restrictive care. The research also aims to provide evidence of improved well-being, reduced psychiatric morbidity, improved perceived levels of social integration and social support, reduced admissions to higher dependency care and improved mortality. This will be tested over the next three years in ten ExtraCare housing schemes/villages.

The White Lodge Centre in Chertsey is replacing its outdated and inadequate Adult Resource Centre; Enham in Andover is expanding the training opportunities for disabled people with complex physical and mental health needs; the National Autistic Society is building a new residential centre at their Robert Ogden School in South Yorkshire; NCH is developing its Leaving Care programme of work; the Home Farm Trust is seeking help with capital developments in Hertfordshire and South Gloucestershire and Barnardo's is building a new Caern Centre in Edinburgh. All are awarded grants of £100,000.

National Missing Persons Helpline, recently rebranded as Missing People, receives a second grant of £50,000 following its recent restructuring. Other charities to receive ongoing support at this level include SANE for revenue funding, the 999 Club in Deptford for the provision of three drop-in centres, Inspire in Aberdeen for its new resource centre, Queen Elizabeth's Foundation for Disabled People for projects supporting young disabled adults, the Samaritans for training new volunteers and RAPt (the Rehabilitation for Addicted Prisoners Trust) towards its general running costs.

Mental health charities throughout the UK continue to feature. For example, the Young Minds Trust receives £30,000 for core funding, a similar amount goes to the Shoreham and District Mental Health Association towards new premises, MIND (the National Association for Mental Health) is awarded £25,000 to address cultural diversity in mental health policy and practice and the Human Givens Foundation £10,000 for training in its innovative new approach to mental health. Courses have been developed for therapists where patients' individual emotional needs are assessed, their innate resources are used more effectively and patients are helped to solve their own problems.

As in previous years, charities working with the homeless, single parents, carers, prisoners and ex-offenders, the elderly, the disadvantaged and abused all benefit with grants of varying amounts.

### **Youth – £3,330,500 in 281 grants**

The largest grant, £200,000, is once again to Fairbridge, maintaining a longstanding relationship with this national organisation helping young people at risk. On this occasion, the Trustees have responded to a special plea for help with their work in Scotland, which has become victim to changes in statutory funding. These previously secure funding streams have become restricted to local areas and city wide projects such as those provided by Fairbridge have suffered as a result. New contracts are being negotiated for the future but the Trustees are providing short term emergency funding to ensure existing projects are not jeopardised. Two other charities working with young people at risk, Weston Spirit and Kids' Company, each receive a grant of £100,000.

£120,000 is donated to Worldwide Volunteering for Young People to help develop its work in schools and involve more young people in charitable activities. £100,000 goes to Bristol Children's Help Society towards renovating and extending Barton Camp Children's Centre.

Grants of £100,000 are also provided to YouthNet UK for upgrading its technology to meet the increasing demand, CVQO (Project Step Forward) for its vocational training programme, the Greater London Middlesex West County Scout Council for its Chalfont Heights facility, Liverpool YMCA for relocating to new premises, the Brathay Hall Trust towards its major redevelopment campaign and UK Youth for streamlining its infrastructure.

# **GARFIELD WESTON FOUNDATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007**

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As always in this category, the majority of grants are for £10,000 and less. These are largely for youth projects, playgroups, holiday schemes, motivational activities and sports programmes. A number of Scout, Girlguiding and Cadet groups are funded, along with Boys' Brigades and Clubs for Young People. Two jazz bands in Middlesbrough, the Reds Juvenile and the Thorntree Goldenaires, each receive grants of £500, demonstrating the willingness of the Trustees to consider even the most modest of requests.

### **Other – £904,500 in 14 grants**

The grant of £500,000 to World Monuments Fund in Britain is in response to their appeal for the rescue of Strawberry Hill House. Horace Walpole's Grade 1 listed 18th century gothic villa is in urgent need of restoration and is on the Fund's world's 100 Most Endangered Sites list. This was the birthplace of the Gothic revival movement in architecture, art and literature. It remained in the family until the late 19th century and from 1923 has been used by the Catholic Education Council (St Mary's College). The house is no longer appropriate for use by modern students although they continue to use the adjacent site and will have access to the house for ceremonial occasions. The College currently organises private tours and the house is open to the public four days a week. The lease on the house is now being transferred to the Strawberry Hill Trust. This important heritage building is in danger of extensive and irreversible structural damage, as well as losing important decorative features and fittings. Damp is penetrating the walls, wall coverings have been destroyed by over exposure to sunlight and plasterwork is cracked. Original features and decorations still exist, even if hidden under later accretions, and research is underway to create a comprehensive picture of the original interiors.

The Cowdray Heritage Trust has brought another rescue appeal to the attention of the Trustees. The remains of a Grade 1 Tudor mansion damaged by fire in 1793 remain a fine representation of Tudor architecture but have been suffering deterioration over a period of years and are now in danger of collapse. The post-Reformation origins of the private Chapel interior by Italian craftsmen during the early 18th century, the only decorative scheme of this type and date in England, is particularly at risk, although remarkable traces of gilding and wall painting still survive. The local and county councils, English Heritage and the Cowdray Estate are all major contributors to this extraordinary ruin and the Trustees have agreed to help complete the funding with a donation of £50,000.

At a more modest level, £5,000 is provided to the Wheal Martyn China Clay Country Park (Mining & Heritage Museum) for the conservation of the granite chimney stack and the same amount to Westray Heritage Trust towards an annexe for their Visitor Centre. The Royal Regiment of Fusiliers Association (Newcastle Branch) receives a grant of £2,000 to enable them to take veterans and their partners on a pilgrimage to the Italian Battlefields of Anzio Cassino, Monte Cassino and associated cemeteries.

Guy H Weston  
Chairman of the Trustees  
26 September 2007

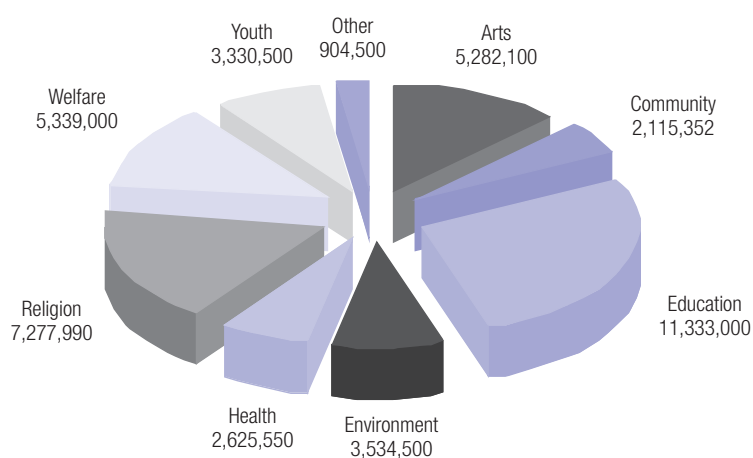
# GARFIELD WESTON FOUNDATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007

### SUMMARY OF GRANTS PAID IN THE YEAR ENDED 5 APRIL 2007

Category	£20,000 & Over	No of Appeals	Less than £20,000	No of Appeals	Total Amount	Total No. of Appeals
Arts	4,565,000	47	717,100	116	5,282,100	163
Community	490,000	14	1,625,352	288	2,115,352	302
Education	10,490,000	68	843,000	138	11,333,000	206
Environment	3,255,000	16	279,500	30	3,534,500	46
Health	2,095,000	26	530,550	55	2,625,550	81
Religion	4,800,000	29	2,477,990	543	7,277,990	572
Welfare	3,485,000	64	1,854,000	253	5,339,000	317
Youth	2,105,000	38	1,225,500	243	3,330,500	281
Other	850,000	6	54,500	8	904,500	14
<b>TOTALS</b>	<b>£32,135,000</b>	<b>308</b>	<b>£9,607,492</b>	<b>1,674</b>	<b>£41,742,492</b>	<b>1,982</b>

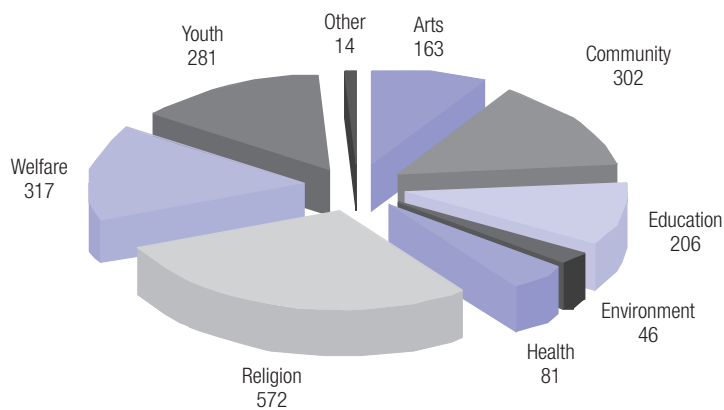
### Total Amount by Category



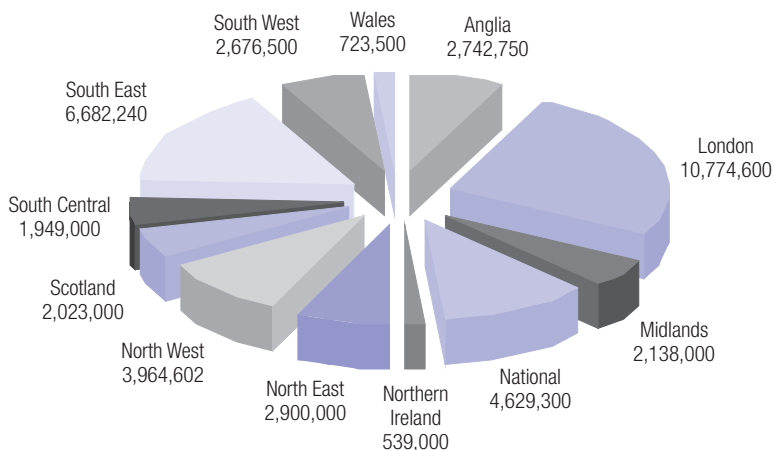
# GARFIELD WESTON FOUNDATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2007

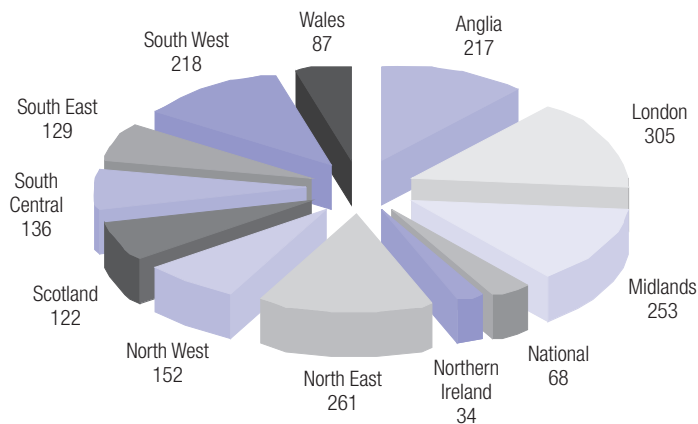
### Number of Appeals by Category



### Total Amount by Region



### Number of Appeals by Region



# **GARFIELD WESTON FOUNDATION**

## **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GARFIELD WESTON FOUNDATION**

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We have audited the financial statements of Garfield Weston Foundation on pages 17 to 54 for the year ended 5 April 2007 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's Trustees, as a body, in accordance with Regulation 7(2) of the Charities (Accounts and Reports) Regulations 2005 made under section 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and auditors**

The Trustees' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993, Regulation 3 of the Charities (Accounts and Reports) Regulations 2005 and whether the information given in the Trustees' Report is consistent with the financial statements. We also report to you if, in our opinion, the charity has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 5 April 2007 and of its incoming resources and application of resources in the year then ended;
- the financial statements have been properly prepared in accordance with the Charity's Act 1993, Regulation 3 of the Charities (Accounts and Reports) Regulations 2005; and
- the information given in the Trustees' Report is consistent with the financial statements.

St Alphage House, 2 Fore Street, London EC2Y 5DH  
26 September 2007

UHY Hacker Young LLP, Chartered Accountants  
Registered Auditor

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# GARFIELD WESTON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2007

		Unrestricted Funds			Total	Total
		Income	Expendable	Endowment	Funds	Funds
		Funds	Capital	Funds	2007	2006
	Notes	£'000	£'000	£'000	£'000	£'000
<b>Incoming resources</b>						
Incoming resources from generated funds						
Investment income	2	32,690	2,745	–	35,435	32,410
Other incoming resources		488	–	–	488	–
<i>Total incoming resources</i>		33,178	2,745	–	35,923	32,410
<b>Resources expended</b>						
Costs of generating funds						
Investment management costs		–	210	–	210	339
Charitable activities						
Grant making activities	3	39,707	–	–	39,707	38,000
Governance costs	6	135	–	–	135	127
<i>Total resources expended</i>		39,842	210	–	40,052	38,466
<i>Net (outgoing)/incoming resources before transfers</i>		(6,664)	2,535	–	(4,129)	(6,056)
Gross transfers between funds	11	2,400	(2,400)	–	–	–
<i>Net outgoing/incoming resources before other recognised gains and losses</i>		(4,264)	135	–	(4,129)	(6,056)
<b>Other recognised gains and losses</b>						
Gains on revaluation and disposal of investment assets						
		–	4,620	176,423	181,043	320,589
<i>Net movement in funds</i>		(4,264)	4,755	176,423	176,914	314,533
<b>Reconciliation of funds</b>						
Total funds brought forward		21,674	90,330	3,399,385	3,511,389	3,196,856
<b>Total funds carried forward</b>		<b>17,410</b>	<b>95,085</b>	<b>3,575,808</b>	<b>3,688,303</b>	<b>3,511,389</b>

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived entirely from the continuing activities of the Foundation.

# GARFIELD WESTON FOUNDATION

## BALANCE SHEET AS AT 5 APRIL 2007

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		2007		2006	
	Notes	£'000	£'000	£'000	£'000
<b>Fixed Assets</b>					
Investments	8		3,668,972		3,488,303
<b>Current Assets</b>					
Debtors	9	520		394	
Cash at bank			29,483		31,791
		<u>30,003</u>		<u>32,185</u>	
<b>Creditors: amounts falling due within one year</b>	10a	<u>(8,672)</u>		<u>(8,099)</u>	
<b>Net Current Assets</b>			21,331		24,086
<b>Creditors: amounts falling due after one year</b>	10b		<u>(2,000)</u>		<u>(1,000)</u>
<b>Net Assets</b>			<u>3,688,303</u>		<u>3,511,389</u>
<b>Restricted Funds</b>					
Permanent endowment funds	11 and 12		3,575,808		3,399,385
<b>Unrestricted Funds</b>					
Expendable capital fund	11 and 12		95,085		90,330
Income funds	11 and 12		<u>17,410</u>		<u>21,674</u>
			<u>3,688,303</u>		<u>3,511,389</u>

The financial statements on pages 17 to 54 were approved by the Trustees on 26 September 2007 and were signed on their behalf by:

Guy H Weston

George G Weston

Trustees

# GARFIELD WESTON FOUNDATION

## CASH FLOW STATEMENT FOR THE YEAR ENDED 5 APRIL 2007

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	Notes	2007 £'000	2006 £'000
<b>Operating Activities</b>			
Receipts of interest and dividends		35,309	32,684
Other incoming resources		488	–
Payments of expenses		(507)	(568)
Payments of charitable grants		(37,972)	(36,446)
<b>Net cash outflow from operating activities</b>	(a)	<u>(2,682)</u>	<u>(4,330)</u>
<b>Investing activities</b>			
Proceeds from disposal of investments		32,180	20,296
Purchase of investments		(31,806)	(19,881)
<b>Net cash inflow from investing activities</b>		<u>374</u>	<u>415</u>
<b>Decrease in cash</b>	(b)	<u>(2,308)</u>	<u>3,915</u>
<b>a) Reconciliation of changes in resources to net cash outflow from operating activities</b>			
Net outgoing resources		(4,129)	(6,056)
(Increase)/decrease in debtors		(126)	275
Increase in creditors		1,573	1,451
Net cash outflow from operating activities		<u>(2,682)</u>	<u>(4,330)</u>
<b>b) Analysis of changes in cash during the year</b>			
Cash at bank at beginning of the year		31,791	35,706
Decrease in cash		(2,308)	(3,915)
Cash at bank at end of the year		<u>29,483</u>	<u>31,791</u>

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